MULTIMEDIA UNIVERSITY

STUDENT ID NO

MULTIMEDIA UNIVERSITY

FINAL EXAMINATION

TRIMESTER 2, 2019/2020

BAC2614 – ACCOUNTING INFORMATION SYSTEMS 1

(All sections / Groups)

11th MARCH 2020
9.00am – 12.00pm
(3 Hours)

INSTRUCTIONS TO STUDENTS

1. This question paper consists of 11 pages (including the cover page) with 2 questions only.

2. Answer **ALL** questions.

3. All answers must be saved in the THUMB DRIVE provided.

4. Fill in all the required information on the envelope provided. Insert the given thumb drive inside. Seal and sign the envelope.

QUESTION 1 (50 MARKS)

Kopilive is a hipster café located at Lot 7, Wisma Boulevard Biru, 30100 Ipoh, Perak. Primarily selling coffee, Kopilive also provides patrons with a place to congregate, talk, read, write, entertain one another, or pass the time, whether individually or in small groups. Acknowledging positive growth of the business, Ms. Marsya, founder/manager of the company has thought of revamping its bookkeeping from manual to computerized system. The details of the company are as follows:

i) Account Extracts:

Accounts	RM
Discount Allowed	4,680
Capital	62,610
Office Supplies	639
Return Inwards	2,460
Bank – OBCC Bank	13,050
Motor Vehicle – ASC2019	11,280
Accounts Payable - (Origin Supplies Sdn. Bhd., Sweeties Bakery and Takara Holdings)	10,905
Fixed Deposit	7,260
Office Equipment	3,720
Carriage Outwards	6,390
Petty Cash	870
Sales	70,979
Stock	15,780
Machineries	10,800
Rental	3,600
Accounts Receivable - (Hotspot Mega, JJ Corner & Estudio Lane)	13,185
Salaries Expense	9,420
Purchases	38,310
Carriage Inwards	2,085
Return Outwards	1,410
Sundry Expense	3,015
Dividend Received	640

Please backup your data frequently **Continued...**

ii) Creditor and Debtor Aging Analysis (in RM)

Company	Balance as at 31.01.2020	Current Month	1 Month	2 Months	3 Months	4 Months and Above
Origin Supplies Sdn. Bhd.	4,105	4,105	-	-	-	-
Sweeties Bakery	3,400	1,000	1,000	700	700	-
Expo Sdn. Bhd.	3,400	3,000	400	-	-	-
Hotspot Mega	4,185	-	-	4,185	-	-
JJ Corner	5,820	2,000	2,000	-	-	1,820
Estudio Lane	3,180	1,500	300	1,380	-	-

iii) Transactions for the month:

Date	Details	RM
01/02/2020	i) Ms. Marsya, the owner, injected more cash into the business.	2,000
	ii) Purchased a new machine by cheque (OBCC112222).	3,500
02/02/2020	Served 500 café lattes for a small party at Estudio Lane (INV 33575).	500
04/02/2020	Replenished more cash from the bank account into petty cash.	250
09/02/2020	Issued a cheque (OBCC 112233) to Sweeties Bakery for half of the total outstanding amount.	As per details
11/02/2020	Served a small catering package (20 pax) to JK Studio (INV 10101) for RM120 per pax.	As per details
23/02/2020	Paid by cheque (OBCC 112244) to ZZ Insurance for 6 months' premium insurance .	1,800
27/02/2020	Received an invoice from Origin Supplies Sdn. Bhd. for some of the supplies purchased.	17,000

iv) Additional Information

a. Depreciation of Fixed Asset is at 15% on cost using straight line method.
b. Fiscal year is from March to February.
c. The company started using the computerized software on 1st February 2020.
d. Office supplies on hand as at 28th February 2020 is RM150.

Please backup your data frequently **Continued...**

v) Other supporting documents

a)

Memo

Date:25/02/2020

Dear Mr. Secretary,

Please prepare 5 cups of coffee worth RM10/each to be served to our clients tomorrow.

Regards
Marsya

b)

Memo

Date:25/02/2020

Dear Mr. Secretary,

One more thing, I have received the TM Unifi bill for February. The amount is RM125. Please record it and I will issue a cheque and pass it to you next week.

Regards
Marsya

c)

Memo

Date:26/02/2020

Dear Mr. Secretary,

Please update the account for the portable stand fan worth RM250 I brought in yesterday.

Regards
Marsya

Please backup your data frequently **Continued...**

d)

INV12377

Invoice

Mewah Furniture
12 Jalan Brendan Gan
30000 Ipoh, Perak

Date:11/02/2020

To:
Kopilive,
Lot 7, Wisma Boulevard Biru,
30100 Ipoh, Perak.

Quantity	Details	Price per unit (RM)	Total (RM)
1	Coffee table	5,000	5,000
		Trade disc 10%	500
		Total	**4,500**

Ringgit Malaysia: Four thousands five hundreds only

BG
Manager

e)

Date:27/02/2020
Payee: Mr. Arif
For: Rental for February 2020

	Ringgit	Cents
Last Balance	37,800	00
Deposit	-	00
Total	37,800	00
This cheque	7,800	00
Balance	30,000	00

No:123777

Please backup your data frequently **Continued...**

f)

DN07777

Debit Note

Kopilive
Lot 7, Wisma Boulevard Biru,
30100 Ipoh, Perak.

Date:15/02/2020

To: Hotspot Mega
Lot 7 Persiaran Badak
03400 Ipoh, Perak.

Ref	Details	Total (RM)
INV10546	Initial invoice understated	120
	Total	**120**

Ringgit Malaysia: One hundred and twenty only *Marsya*

g)

Original OR997888

Official Receipt

Kopilive
Lot 7, Wisma Boulevard Biru,
30100 Ipoh, Perak.

Date:11/02/2020

Receive From: Walk-in Customer
Ringgit Malaysia: Two hundreds only
Payment For: Cash Sales

RM200
Cash

Regards
Cashier

Please backup your data frequently **Continued...**

h)

Copy VC10177

Cash Book Voucher

Kopilive
Lot 7, Wisma Boulevard Biru,
30100 Ipoh, Perak.

Date:19/02/2020

Payment to: Anwar (Staff)
For: Grabcar Claim
Ringgit Malaysia: Twenty five only
RM25

Regards
Marsya

REQUIRED:

Using Autocount Accounting:

a) Create a chart of accounts for Kopilive and key in the opening balances as at 1st February 2020.
b) Key in the sales, purchases, receipts, payments and other transactions for the month of February 2020.
c) Backup the data file into your thumb drive.

(Total: 50 Marks)

Please backup your data frequently

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QUESTION 2 (50 MARKS)

Dual Shock 777 is a wholesaler for console and digital games. Its registered address is as follows:

Lot 777, Puchong Trade Zone,
Taman Perindustrian Puchong,
47100 Selangor.

Tel: 03-7777 7777

The financial year of the company is from January to December.

The company's product details are as follows:

(A) PS4

Item	UOM	Price (RM)		Quantity (unit)		
		Unit Cost	Selling Price	Min	Reorder	Opening
Lego Superheroes	Unit	79.50	99.90	50	50	40
Lego Marvel	Unit	52.90	77.90	50	50	40
FIFA20	Unit	99.00	140.00	100	250	70
Unchartered 4	Unit	62.20	89.90	50	50	40
Supermario 5	Unit	49.90	65.00	150	150	40

(B) Wii

Item	UOM	Price (RM)		Quantity (unit)		
		Unit Cost	Selling Price	Min	Reorder	Opening
Mariokart Wii	Unit	50.00	77.00	40	40	95
Sonic 3	Unit	77.00	109.00	20	20	55
Hardplan 4	Unit	62.00	95.00	40	40	90
Hardplan 5	Unit	62.00	95.00	25	25	59

Please backup your data frequently **Continued...**

(C) Accessories

Item	UOM	Price (RM)		Quantity		
		Unit Cost	Selling Price	Min	Reorder	Opening
Dualshock 4 Black	Unit	100.00	179.90	50	50	80
Dualshock 4 White	Unit	99.00	170.00	30	30	80
Altec Lansing Headphone	Unit	115.00	250.00	25	25	85
Sony Headphone	Unit	178.50	290.00	30	30	95

The following were the transactions that had taken place:

(1) On 3rd January, sent purchase order to Games Empire for the following:

(a) 50 units of Lego Superheroes @ RM79.50 each.
(b) 30 units of Lego Marvel @ RM52.90 each.
(c) 40 units of Unchartered 4 @ RM62.20 each.

(2) On 4th January, sent purchase order to Gameboyz for the following:

(a) 70 units of Mariokart Wii @ RM50.00 each.
(b) 60 units of Hardplan 4 @ RM62.00 each.

(3) On 5th January, ordered from Hideout Games, the following:

(a) 50 units of Dualshock 4 Black @ RM100.00 each.
(b) 10 units of Sony Headphone @ RM178.50 each.

(4) On 5th January, received from Games Empire (Delivery Order DO 3345 and Invoice INV Z5678), the following:

(a) 50 units of Lego Superheroes @ RM79.50 each.
(b) 30 units of Lego Marvel @ RM52.90 each.
(c) 30 units of Unchartered 4 @ RM62.20 each.

(5) On 8th January, received from Hideout Games (Invoice INV T15434), the following:

(a) 50 units of Dualshock 4 Black @ RM100.00 each.
(b) 100 units of Sony Headphone @ RM178.50 each.

Please backup your data frequently **Continued...**

(6) On 13th January, sold to Playshop Pro, the following:

(a) 50 units of Lego Superheroes @ RM99.90 each.
(b) 30 units of Lego Marvel @ RM77.90 each.
(c) 20 units of Unchartered 4 @ RM90.00 each.
(d) 30 units of Mariokart Wii @ RM77.00 each.
(e) 10 units of Sony Headphone @ RM290.00 each.

(7) On 19th January, FGH Enterprise requested for a quotation for the following:

(a) 20 units of FIFA20.
(b) 50 units of Unchartered 4.
(c) 20 units of Sonic 3.
(d) 10 units of Hardplan 5.
(e) 20 units of Dualshock 4 Black.
(f) 20 units of Altec Lansing Headphone.

(8) On 25th January, sold to SunyoMart, the following:

(a) 10 units of Lego Superheroes @ RM99.90 each. A 2% discount was given.
(b) 20 units of Lego Marvel @ RM77.90 each.
(c) 10 units of FIFA20 @ RM140.00 each.
(d) 20 units of Supermario 5 @ RM65.00 each. A 2% discount was given.
(e) A 1% discount was given on the total amount.
(f) A delivery charge of RM20.00 was borne by the customer.

(9) On 1st February, sold to Forgiven Enterprise, the following:

(a) 10 units of Unchartered 4 @ RM89.90 each.
(b) 20 units of Sonic 3 @ RM109.00 each.
(c) 10 units of Hardplan 5 @ RM95.00 each.
(d) 20 units of Altec Lansing Headphone @ RM250.00 each.

(10) On 5th February, sold to Kedai ABC, the following:

(a) 15 units of Supermario 5 @ RM65.00 each.
(b) 20 units of Hardplan 5 @ RM95.00 each.
(c) 10 units of Hardplan 4 @ RM95.00 each.
(d) 10 units of Dualshock 4 White @ RM170.00 each.

(11) On 6th February, an employee of Dual Shock 777 purchased the following by cash:

(a) 1 unit of Supermario 5 @ RM65.00 each.
(b) 1 unit of Hardplan 1000ml @ RM95.00 each.
(c) 1 unit of Sony Headphone @ RM290.00 each.
(d) A 5% discount was given for each of the above items.

Please backup your data frequently **Continued...**

(12) On 27th February, Kedai ABC returned the following items sold to them on 5th February:

(a) 5 units of Supermario 5 @ RM65.00 each.
(b) 3 units of Hardplan 4 @ RM95.00 each.

(13) On 28th February, 2 units of Altec Lansing Headphone was taken to the office.

(14) On 28th February, a stock-take was carried out and it was found that one unit of Sony Headphone and one unit of Supermario 5 were missing. The stock system has to be adjusted accordingly.

(15) The company used a Fixed Cost stock costing method.

REQUIRED:

Using Autocount Accounting:

a) Create the required stock, debtor, creditor and any other relevant codes based on the information provided.

b) Key in the purchase and goods received, sales and other information for 2020.

c) Backup the data file into your thumb drive.

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